

# Mark G. Maffett

Office: 773-702-9656

Cell: 336-749-7435

E-Mail: [mark.maffett@chicagobooth.edu](mailto:mark.maffett@chicagobooth.edu);[mcaffett@ucsd.edu](mailto:mcaffett@ucsd.edu)Website: [faculty.chicagobooth.edu/mark.maffett](http://faculty.chicagobooth.edu/mark.maffett)

## PROFESSIONAL EMPLOYMENT

---

### University of Chicago Booth School of Business

*Associate Professor of Accounting*

2017-Current

*Assistant Professor of Accounting*

2012-2017

### University of California at San Diego - Rady School of Business

*Visiting Professor of Accounting*

2021- 2022

## EDUCATION

---

<b>Ph.D.</b>	University of North Carolina at Chapel Hill, Accounting Dissertation: "Financial Reporting Opacity and Informed Trading by International Institutional Investors"	2012
<b>M.A.</b>	Humanities (focusing on Philosophy and Political Theory), The University of Chicago	2007
<b>M.S.A</b>	Wake Forest University, Accounting	2004
<b>B.S.</b>	Wake Forest University, Finance, Phi Beta Kappa, Magna Cum Laude	2004
<b>C.P.A</b>	State of North Carolina (Inactive)	2006

## RESEARCH

---

### **Publications:**

1. Importing Activists: Determinants and Consequences of Increased Cross-border Shareholder Activism (with Anya Nakhmurina and Doug Skinner). *Journal of Accounting and Economics* (2022), conditionally accepted.
2. Policeman for the World: The Impact of Extraterritorial FCPA Enforcement on Foreign Investment and Internal Controls (with Hans Christensen and Thomas Rauter). *The Accounting Review*, forthcoming, (September 2022).
3. Public Audit Oversight and Reporting Credibility: Evidence from the PCAOB Inspection Regime (with Brandon Gipper and Christian Leuz). *Review of Financial Studies*, 33 (2020), 4532-4579.
4. Regulatory Cooperation and Foreign Portfolio Investment (with Mark Lang, James Omartian, and Roger Silvers). *Journal of Financial Economics*, 138 (2020), 138-158.
5. Proactive Financial Reporting Enforcement and Shareholder Wealth (with Hans Christensen and Lisa Liu). *Journal of Accounting and Economics*, 69 (2020), 1-23.

6. The Only Prescription is Transparency: The Effect of Charge-Price-Transparency Regulation on Healthcare Prices (with Hans Christensen and Eric Floyd). *Management Science* 66 (2020), 2861-2882.
7. Securities Regulation, Household Equity Ownership, and Trust in the Stock Market (with Hans Christensen and Lauren Vollon), *Review of Accounting Studies* 24, (2019), 824-859.
8. The Real Effects of Mandated Information on Social Responsibility in Financial Reports: Evidence from Mine-Safety Records (with Hans Christensen, Eric Floyd, and Lisa Liu), *Journal of Accounting and Economics* 64 (2017), 284-304.
9. Foreign Institutional Ownership and the Global Convergence of Financial Reporting Practices (with Vivian Fang and Bohui Zhang), *Journal of Accounting Research* 53 (2015), 593-631.
10. Post-Listing Performance and Private Sector Regulation: The Experience of the AIM (with Joseph Gerakos and Mark Lang), *Journal of Accounting & Economics* 56 (2013), 189-215.
11. Financial Reporting Opacity and Informed Trading by International Institutional Investors, *Journal of Accounting & Economics* 54 (2012), 201-220.
12. Transparency, Liquidity, and Valuation: International Evidence on when Transparency Matters Most (with Mark Lang and Karl Lins); *Journal of Accounting Research* 50 (2012), 729-774.
13. Transparency and Liquidity Uncertainty in Crisis Periods (with Mark Lang); *Journal of Accounting & Economics* 52 (2011), 101-125.
14. Economic Effects of Transparency in International Equity Markets (with Mark Lang); *Foundations and Trends in Accounting* 5 (2011), 175-241.

#### **Working Papers:**

1. Reversing the Resource Curse: Foreign Corruption Regulation and Economic Development (with Hans Christensen and Thomas Rauter). Latest draft: March 2022. Revise and Resubmit, *American Economic Journal: Applied Economics*.
2. Whose Lives Matter Most? Evidence from Firm Responses to Worker Fatalities (with Hans Christensen and Felix Vetter) Latest draft: April 2022.
3. Regulatory Amnesty: Evidence from a Municipal Disclosure Initiative (with Delphine Samuels and Frank Zhou) Latest draft: May 2022.
4. Equity Market Trading Restrictions and Credit Risk (with Ed Owens) Latest draft: December 2018.

#### **TEACHING EXPERIENCE**

---

##### **University of Chicago Booth School of Business**

Accounting, Economic, and Regulatory Issues in Complex Deals (MBA)	2017-Current
Financial Accounting (Undergraduate & MBA)	2012-2017

##### **University of California San Diego**

Advanced Accounting – Mergers and Acquisitions (MpAC, Undergraduate)	2022
--	------

##### **University of North Carolina at Chapel Hill**

Financial Accounting (Undergraduate)	2009
--------------------------------------	------

#### **PROFESSIONAL SERVICE**

---

Associate Editor:

- *Journal of Accounting Research* (2017-2020; 2021-Current)

- *Journal of Accounting and Economics* (2021 - Current)

Ad hoc Reviewer:

- *Journal of Accounting & Economics; Journal of Accounting Research; The Accounting Review; Review of Financial Studies; Review of Accounting Studies; Contemporary Accounting Research; Management Science*

## **ACADEMIC HONORS, AWARDS, AND ACTIVITIES**

---

### **Professional**

- Excellence in Refereeing, *Journal of Accounting Research* (2021)

### **University of Chicago Booth School of Business**

- Ernest R. Wish Accounting Research Award (2017)
- Centel Foundation / Robert P. Reuss Faculty Scholar (2014-2017)
- Neubauer Family Faculty Fellow (2012-2014)

### **University of North Carolina at Chapel Hill**

- Outstanding Doctoral Student Award (2012)
- AAA / Grant Thornton Doctoral Dissertation Award (2011)
- State Farm Companies Foundation Doctoral Dissertation Award (2011)
- Deloitte Foundation Doctoral Fellowship Award (2010)
- EAA Doctoral Consortium Fellow (2010)
- Deloitte Doctoral Consortium Fellow (2009)

### **Dissertation Committees**

---

- Lauren Vollon (2022, placement: Bocconi)
- Lisa Liu (2020, placement: Columbia)
- Johanna Shin (2020, placement: industry)
- Anya Nakhmurina (2019, placement: Yale)
- Rachel Geoffroy (2018, placement: Ohio State University)
- Sorabh Tomar (2017, placement: SMU-Dallas)
- Brandon Gipper (2016, placement: Stanford)