

Miguel Minutti-Meza

Accounting Department Chair and Associate Professor

University of Miami Herbert Business School

Phone: (305) 284-6287 mminutti@bus.miami.edu

ACADEMIC EMPLOYMENT

Chair, Accounting Department	2020 -
Associate Professor (with tenure), University of Miami	2017 -
Walter C. Johnson Assistant Professor, University of Miami	2015 - 2016
Assistant Professor, University of Miami	2011 - 2015

OTHER APPOINTMENTS

Senior Economic Research Fellow, Public Company Accounting Oversight Board (PCAOB)	2018 - 2019
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EDUCATION

PhD., Accounting University of Toronto –Rotman School of Management (Toronto, Canada)	2011
Master of Management & Professional Accounting (MMPA) University of Toronto –Rotman School of Management (Toronto, Canada)	2005
B.A., Finance & Accounting (LCPF) Tecnologico de Monterrey ITESM (Leon, Mexico)	2002

RESEARCH INTERESTS

Empirical Capital Markets – Auditing and Financial Accounting

Audit quality, auditor expertise, auditor reports, applied econometrics, research methodology, accounting standards.

Refereed publications and accepted papers:

- 1. Can Big 4 versus Non-Big 4 differences in audit-quality proxies be attributed to client characteristics?** (with A. Lawrence and P. Zhang). *The Accounting Review* (Jan 2011). Received the AAA Auditing Section Notable Contribution to the Auditing Literature Award in 2020.
- 2. Does auditor industry specialization improve audit quality?** *Journal of Accounting Research* (Sep 2013). Received the Canadian Public Accountability Board (CPAB) Keith Boocock Doctoral Scholarship in 2010.
- 3. The Sarbanes-Oxley Act and exit strategies of private firms** (with F. Bova, G. Richardson, and D. Vyas). *Contemporary Accounting Research* (Fall 2014). Awarded CMA/CAAA and SSHRC Grants in 2009-2010.
- 4. Is operational control risk informative of financial reporting risk?** (with A. Lawrence and D. Vyas). *Auditing, Journal of Practice & Theory* (Feb 2018).
- 5. Consequences of adopting an expanded auditor's report in the United Kingdom** (with E. Gutierrez, K. Tatum, and M. Vulcheva). *Review of Accounting Studies* (Dec 2018). Received the Best Paper Award in the AAA International Accounting Section Meeting 2016.
- 6. Joint audit engagements and client tax avoidance: Evidence from the Italian statutory audit regime** (with P. Bianchi, D. Falsetta, and E. Weisbrod). *The Journal of the American Taxation Association* (Spring 2019). Received the Best Paper Award in the AAA International Accounting Section Meeting 2015.
- 7. Complexity of financial reporting standards and accounting expertise** (with A. Leone, and R. Chychyla). *Journal of Accounting and Economics* (Feb 2019).
- 8. Influential observations and inference in accounting research** (with A. Leone and C. Wasley). *The Accounting Review* (Nov 2019).
- 9. Do going concern opinions provide incremental information to predict corporate defaults?** (with E. Gutierrez, J. Krupa, and M. Vulcheva). *Review of Accounting Studies* (Dec 2020).
- 10. Financial statement complexity and bank lending** (with I. Chakraborty, A. Leone, and M. Philips). *The Accounting Review* (Forthcoming)

Invited publications:

- 1. Issues in examining the effect of auditor litigation on audit fees.** *Journal of Accounting Research* (May 2014). JAR 2013 Conference Discussion Paper.
- 2. The importance of client size in the estimation of the Big 4 effect: A comment on DeFond, Erkens, and Zhang (2017)** (with A. Lawrence and P. Zhang). *Management Science* (Nov 2017).
- 3. The Art of Conversation: The expanded audit report.** *Accounting and Business Research* (Forthcoming). *Invited to the ICAEW 2020 PD Leake Lecture.*

WORKING PAPERS

Currently in the editorial process at various journals:

1. **Political Uncertainty and Cost Decisions: Evidence from the Timing of Mass Layoffs.** 2021 (with V. Aivazian, T. Chiu, and D. Vyas).
2. **Social networks analysis in accounting and finance.** 2021 (with P. Bianchi, M. Causholli and V. Sulcaj).
3. **The determinants and consequences of auditors' use of in-house specialists.** 2021 (with A. Zimmerman, D. Barr-Pulliam, and JS Lee).
4. **Regression and Machine Learning Methods to Predict Discrete Outcomes in Accounting Research.** 2021 (with J. Krupa). *Invited to the FARS-JFR 2021 Technical Session.*

Preparing to submit:

1. **The role of disclosure in completing going private transactions.** 2019 (with P. Bianchi, M. Philips, and M. Vulcheva).
2. **Consequences of the adoption of the expanded auditor's report: Evidence from Hong Kong and China.** 2019 (with L. Liao, U. Zhang, and Y. Zou).
3. **Big Shoes to Fill: CEO Turnover and Pre-Appointment Firm Performance.** 2020 (with DJ Nanda and R. Xu).

OTHER WORKS

Regulatory comment letters:

1. **Interim Analysis No. 2020-01, Critical Audit Matter Requirements. Comment Letter to the PCAOB.** June 2020 (with K. Bochkay, R. Chychyla, E. De George, and D. Taylor).
2. **File Number S7-03-21, Holding Foreign Companies Accountable Act Disclosure, Interim final rule.** Comment Letter to the SEC. May 2021 (with E. De George, D. Taylor, and Yini Wang).
3. **PCAOB Rulemaking Docket Matter No. 048. Proposed new PCAOB Rule 6100 "Board Determinations Under the Holding Foreign Companies Accountable Act".** Comment Letter to the PCAOB. July 2021 (with E. De George and Yini Wang).

ACADEMIC PRESENTATIONS AND CONFERENCE PARTICIPATION

2021 (2 presentations, 1 discussion, 1 panel, 2 discussion moderator)

- AAA Auditing Section Midyear Conference (moderator); AAA Auditing Section Midyear Conference PhD Consortium (discussion moderator); AAA FARS Conference Technical

Session FARS-JFR (presenter); AAA FARS Conference (discussant); University of North Texas Accounting Conference (presenter); AAA Annual Meeting (Panelist).

2020 (5 presentations, 1 discussion, 2 panels, 2 discussion moderator)

- AAA Auditing Section Midyear Conference (discussant); AAA Auditing Section Midyear Conference PhD Consortium (discussion moderator); Texas A&M University San Antonio Webinar (panelist); AAA Annual Meeting (panelist); ICAEW 2020 PD Leake Lecture (presenter); Miami Accounting Webinar Series Panel on Audit Partner Research (discussion moderator); Hong Kong University Business School Webinar (presenter); Virginia Tech, Pamplin College of Business Webinar (Presenter); UCLA, Anderson School of Management Webinar (Presenter); ECOSUR Chetumal, Mexico, Seminario Institucional (Presenter).

2019 (4 presentations, 1 discussion, 2 panels, 1 discussion moderator)

- AAA International Section Midyear Conference PhD Consortium (panelist); AAA Auditing Section Midyear Conference (discussant); PCAOB Internal Seminar Spring and Fall (presenter); Foundation for Auditing Research (keynote speaker); Business ForUM Miami Business School (panel moderator); DocNet PhD Recruitment Fair at Miami Business School (panelist); University of Pittsburgh, Katz Graduate School of Business Seminar (presenter).

2018 (3 presentations, 2 discussions, 1 panel)

- PCAOB Internal Seminar (presenter); Chinese University of Hong Kong, Accounting Conference (discussant); Universidad Carlos III de Madrid (presenter); Business ForUM Miami Business School (panel moderator); Singapore Management University, SOAR Accounting Symposium (discussant); Hong Kong University of Science and Technology, Accounting Research Symposium (presenter).

2017 (2 presentations, 1 discussion, 1 discussion moderator)

- Universidad de Chile, Accounting Conference (presenter); University of Illinois Symposium on Tax Research XV (discussant); University of Toronto, Professional Accounting Centre Conference (presenter); AAA Auditing Section Midyear Conference PhD Consortium (discussion moderator).

2016 (9 presentations, 1 panel)

- Hong Kong University of Science and Technology, Business School Seminar (presenter); Chinese University of Hong Kong, School of Accountancy Seminar (presenter); University of Texas at Austin, McCombs School of Business Seminar (presenter); University of Notre Dame, Mendoza College of Business Seminar (presenter); Concordia University, Molson School of Business Seminar (presenter); University of Alberta, Accounting Conference (presenter); University of Minnesota, Empirical Accounting Conference (presenter); Ohio

State University, Fisher College of Business Seminar (presenter); PCAOB Internal Seminar (presenter); AAA Auditing Section Midyear Conference PhD. Consortium (panelist).

2015 (9 presentations, 2 discussions, 2 panels)

- University of Kansas, School of Business Seminar (presenter); Indiana University, Kelley School of Business Seminar (presenter); Boston College, Carroll School of Management Seminar (presenter); PCAOB Conference on Auditing and Capital Markets (discussant); Singapore Management University, School of Accountancy Seminar (presenter); National University of Singapore, NUS Business School Seminar (presenter); Nanyang Technological University, Nanyang Business School Seminar (presenter); Ninth Annual Rotman Accounting Research Conference (presenter); CAPANA Conference Shanghai (discussant); International Symposium on Audit Research ISAR (presenter); Journal of Accounting Research Conference (panelist); UC Berkeley, Haas School of Business (presenter); AAA Auditing Section Midyear Conference PhD. Consortium (panelist).

2014 (7 presentations, 4 discussions)

- NYU, Stern School of Business (presenter); MIT, Sloan School of Management Seminar (presenter); University of Kentucky, Von Allmen School of Accountancy Seminar (presenter); University of Tennessee, Haslam College of Business Seminar (presenter); Michigan State University, Eli Broad College of Business Seminar (presenter); 21st University of Illinois Symposium on Audit Research (discussant); AAA Annual Conference (discussant); International Symposium on Audit Research ISAR (presenter); Utah Winter Accounting Conference (discussant); University of Chicago, Booth School of Business Seminar (presenter); AAA Auditing Section Midyear Conference (discussant).

2013 (4 presentations, 1 discussion)

- AAA Auditing Section Midyear Conference (discussant); South Florida Accounting Research Conference (presenter); International Symposium on Audit Research ISAR (presenter); University of Pennsylvania, The Wharton School Seminar (presenter).

2012 (4 presentations, 1 discussion)

- AAA Annual Conference (presenter/discussant); International Symposium on Audit Research ISAR (presenter); AAA Auditing Section Midyear Conference (presenter); South Florida Accounting Research Conference (presenter).

2011 (11 presentations, 3 discussions)

- AAA Annual Conference (presenter/discussant); AAA Auditing Section Midyear Conference (presenter/discussant); London Business School Trans-Atlantic Doctoral Conference (presenter/discussant); University of Miami (presenter); University of Southern California (presenter); Pennsylvania State University (presenter); Boston College (presenter); University

of Western Ontario (presenter); University of Waterloo (presenter); Baruch College (presenter); Rutgers University (presenter).

2010 (4 presentations, 2 discussions)

- Rotman School of Management Seminar (presenter); AAA Annual Conference (discussant); London Business School Trans-Atlantic Doctoral Conference (presenter/discussant); CAAA Doctoral Consortium (presenter); Rotman Accounting PhD Program 10 Year Anniversary Conference (presenter).

ACADEMIC SERVICE

- Associate Editor *Journal of Accounting Research* 2021 -
- Editor *Contemporary Accounting Research* 2017 -
- *Ad Hoc* Editor *Contemporary Accounting Research* 2017

- Editorial Board member *Journal of Accounting Research* 2014 -2021
- Editorial Board member *Contemporary Accounting Research* 2014 -2017
- Editorial Board member *Auditing: Journal of Practice and Theory* 2014 -
- Editorial Board member *Review of Accounting Studies* 2020 -

- *Ad Hoc* reviewer for journals (in alphabetical order):
 - *Accounting Horizons*
 - *Accounting, Organizations and Society*
 - *Contemporary Accounting Research*
 - *European Accounting Review*
 - *International Journal of Auditing*
 - *Management Science*
 - *Journal of Accounting, Auditing, and Finance*
 - *Journal of Accounting and Economics*
 - *Journal of Accounting Research*
 - *Review of Accounting Studies*
 - *The Accounting Review*

- *Ad Hoc* Reviewer (other)
 - AAA, Auditing Section, FARS, MAS, and IAS conferences
 - Research Grants Council (RGC) of Hong Kong
 - Social Sciences and Humanities Research Council (SSHRC) of Canada Grants
 - Program Committee (reviewer) for PCAOB conferences 2014-2019
 - Program Committee (reviewer) for CAPANA conferences 2011 and 2012

- Auditing Coordinator for AAA-FARS 2018 Midyear Conference
- Auditing Program Committee for AAA 2019 Annual Conference
- Auditing Co-director Program Committee for AAA 2020 Annual Conference
- AAA Auditing Section Data Initiative Committee 2011-2012

SCHOOL SERVICE

- Latin America & Caribbean Initiative Committee, Miami Herbert Business School 2017 -
- Accounting PhD. Program Coordinator, Miami Herbert Business School 2017 -2020
- Editor/Manager of the Miami Herbert Business School SSRN E-Journal 2018 -
- Thesis committee member of Matthew Phillips, PhD. Candidate 2021
- Thesis committee member of R. Xu, PhD. Candidate 2021
- Thesis advisor of J. Krupa, PhD. Candidate 2020
- Thesis committee member of S. Bhambhwani, PhD. Candidate 2019
- Thesis committee member of L. Yang, PhD. Candidate 2018
- Thesis committee member of Y. Hao, PhD. Candidate 2015

AWARDS

- AAA Auditing Section Notable Contribution to the Auditing Literature Award 2020
- Univ. of Miami Accounting Department Best Faculty Award 2018
- AAA International Accounting Section Best Paper Award 2015
- University of Miami Walter C. Johnson Assistant Professorship 2015
- University of Miami Provost Research Award 2015
- AAA International Accounting Section Best Paper Award 2014
- University of Miami Provost Research Award 2010
- Canadian Public Accountability Board (CPAB) Keith Boocock Scholarship 2011
- William Osborne Twaits, Ernest & Young, and Canadian Credit Management Foundation PhD. Fellowships 2006 -
- Brockman Scholarship and Banco de Mexico (FIDERH) Fellowship 2011
- Honor Mention B.A., Accounting and Finance and Certificate of High Academic Standing in the National Examination for Public Accountants (CENEVAL) 2002
- ITESM (Monterrey Tec, Campus Leon) Entrance Scholarship 2002
- 1998

TEACHING EXPERIENCE

Teaching Interests:

Advanced Financial Accounting, Financial Reporting Cases, PhD Seminars, Business Valuation (undergraduate, graduate, and executive teaching experience).

University of Miami, School of Business Administration

- **Advanced Accounting** (Consolidation of financial statements) 2011-2021
Fourth year undergraduate and graduate accounting course ACC411 & ACC631
- **Cases in Financial Reporting** 2017-2021
Fourth year undergraduate and graduate accounting course ACC603
- **PhD Seminars in Capital Markets** 2018-2021
PhD seminar ACC699, ACC701, ACC702, ACC824
- **Global Institutions and Economy**
Executive MBA course co-taught by a group of MBS instructors BUS653 2020
- **CITI UM Public Sector Program**
Executive education course for senior management of government treasuries in Latin America (delivered in Spanish) 2021

ITESM (Monterrey Tec, Campus Leon) Guest (Part-Time) Instructor

- Business Valuation 2016-2017
Fourth year undergraduate and graduate finance course

University of Toronto, Economics Department

- Introduction to Accounting for MFE Students 2008-2011
Graduate seminar taught in five three-hour sessions

University of Toronto at Mississauga, Department of Management

- Advanced Accounting (Consolidation of financial statements) 2010
Fourth year undergraduate and graduate accounting course MGT426

York University, Atkinson Faculty

- Accounting Theory and Contemporary Issues in Accounting 2009, 2011
Fourth year undergraduate accounting course ADMS4510
- Advanced Accounting I (Consolidation of financial statements)
Fourth year undergraduate accounting course ADMS4520

PROFESSIONAL DESIGNATIONS

Certified Internal Auditor (CIA, Institute of Internal Auditors)	2006
<i>Inactive, Certificate #54663</i>	
Public Accountant (Mexico)	2002

PROFESSIONAL EXPERIENCE

Senior Auditor, Audit Manager	2004-2006
Bank of Nova Scotia (Scotiabank, Toronto Canada)	
Auditor, Senior Auditor and Accounting Consultant	2001-2003
Perez Fuentes y Asociados S.C. (Accounting and Law firm, Leon, Mexico)	
Sales Manager	1998-2001
Concentrados D'Sabores (Manufacturing Company, Leon, Mexico)	