

ATHENA TSOUDEROU

University of Miami, Herbert Business School

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ACADEMIC APPOINTMENT

Assistant Professor of Finance	Herbert Business School, University of Miami	July 2022 –
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EDUCATION

Ph.D. Finance, Cum Laude	IE University, Madrid, Spain	2021
M.Sc. Research Methods	IE Business School, Madrid, Spain	2016
M.Sc. Actuarial Science, with Honors	Columbia University, New York, USA	2010
B.Sc. Mathematics, with Honors	University of Cyprus, Nicosia, Cyprus	2007

PUBLICATIONS

The Economic Effects of Real Estate Investors, with C. Garriga and P. Gete, 2023. *Real Estate Economics* 51(3) 655-685.

- Edwin Mills Best Paper Award, AREUEA 2023

Climate Risk in Mortgage Markets: Evidence from Hurricanes Harvey and Irma, with Pedro Gete and Susan M. Wachter, Forthcoming. *Real Estate Economics*.

WORKING PAPERS

“Investors in Housing Markets: Comparing Two Booms” with Carlos Garriga and Pedro Gete, 2023.

“The Government-Sponsored Enterprises as Stabilization Tools” with Chuqiao Bi, Pedro Gete and Susan M. Wachter, 2023.

“Homeownership Dynamics and Housing Investors. The Crowding-out Channel” with Pedro Gete and Franco Zecchetto, 2023.

“Investor Heterogeneity in GSE Credit Risk Transfers” with Chuqiao Bi, Pedro Gete and Susan M. Wachter, 2024.

WORK IN PROGRESS

“Bridging the Gender Gap: Social Norms, Math Scores and Mortgage Outcomes” with Selale Tuzel, 2024.

“Lending to Carbon Polluters. Evidence from China” with Pedro Gete and Xian Gu, 2024.

“Bankruptcy Laws and Homeowner Risk Appetite” with Jason Damm and Masim Suleymanov, 2023.

SEMINARS AND CONFERENCES

- 2024 AREUEA-ASSA San Antonio, Norwegian School of Economics (scheduled)*
- 2023 AREUEA-ASSA New Orleans, AFFECT Workshop, University of Miami, UCLA and San Francisco Fed Housing Conference, AREUEA National, Housing Sustainability and Affordability Conference University of Wisconsin-Madison, FMARC, Spanish Finance Association at University of Malaga*, Spanish National Securities Market Commission*, Durham University*, University of Navarra*, WAPFIN at NYU Stern, University of Cyprus
- 2022 NYU, Emory University, Johns Hopkins, University of Miami, Stockholm Business School, Bayes Business School, Luiss Guido Carli, ESCP, Carlos III, CUNEF, University of Navarra, NEOMA, Rennes, Bank of Spain, University of Cyprus, Innovations in Housing Affordability Summit at the University of Utah, Freddie Mac, Paris School of Economics
- 2021 UCLA and San Francisco Fed Housing Conference, AREUEA-ASSA Chicago, AREUEA National, Federal Housing Finance Agency, Moscow State Institute of International Relations International Finance Conference, Workshop of the Australasian Macroeconomic Society
- 2020 MIT Golub Center, Housing-Urban-Labor-Macro Columbia University, Econometric Society Winter Meeting, AREUEA-ASSA San Diego (2 papers)
- 2019 Housing-Urban-Labor-Macro Santa Barbara, Ohio State University Real Estate Conference, AREUEA International at Bocconi, SED*, Spanish Finance Association at Carlos III
- 2018 Urban Economics Association at Columbia University

* presentation by coauthor

JOURNAL REFEREE

Review of Financial Studies, Review of Asset Pricing Studies, Real Estate Economics, International Journal of Health Economics and Management, Journal of Economic Studies

PROGRAM COMMITTEE

- 2024 AREUEA International Conference in Curaçao
2023 AREUEA International Conference in Cambridge

DISCUSSIONS

- 2023 AREUEA National (2 papers), FMARC
- 2019 AREUEA International at Bocconi, Spanish Finance Association at Carlos III
- 2018 Urban Economics Association at Columbia University

TEACHING

Miami Herbert Business School, University of Miami

2024 Real Estate Investment Analysis

2023-2024 Fundamentals of Finance, Undergrad

IE Business School, IE University

2020-2022 Econometrics for Finance, MIM; Corporate Finance, BBA; Financial Markets, BBA
Data Analysis for Decision Making, BBA

2019-2021 Research Methods, BBA; Thesis in Finance and Real Estate, BBA

2015-2018 Econometrics; Advanced Quantitative Methods; Economic Principles, Teaching Assistant, PhD

Columbia University

2010 Actuarial Methods, Teaching Assistant, MSc Actuarial Science

AWARDS

- Edwin Mills Best Paper Award, AREUEA, 2023
- Funding for Junior Faculty, Vice Provost for Research and Scholarship, University of Miami, 2023
- Invited to AFFECT mentoring workshop at the AFA Meetings, 2023
- Research Grant *Fundación Mutualidad Abogacía*, Family Savings Observatory, 2020 – 2021
- Travel Grant, American Finance Association, 2020
- Teaching Excellence Awards, IE University, 2019 – 2022
- Research Grant, ING Think Forward Initiative, 2019 – 2021
- Invited Ph.D. Student, European Finance Association, 2018
- Ph.D. Grant, Cyprus State Scholarship Foundation, 2017 – 2019
- Ph.D. Scholarship, IE Business School, 2016 – 2020
- Fulbright Scholarship, 2008 – 2010
- Fulbright-Universal Life Insurance Scholar Award, 2008
- Third Prize International Mathematics Competition for University Students, Bulgaria, 2005
- Gold and Silver Medals Cyprus National Mathematics Competitions, 2000 – 2003
- Member of Cyprus National Team at Junior Balkan Mathematical Olympiad, 2000

OTHER EMPLOYMENT

2019 – 2022 Federal Reserve Bank of St. Louis, Visiting Scholar (1-2 week visits), St. Louis, MO
2010 – 2014 Willis Towers Watson, Retirement Practice, Actuary, London and Lisbon
Fellow in the Society of Actuaries (FSA); Chartered Enterprise Risk Analyst (CERA)
2010 KPMG, Financial Risk Management, Intern, Nicosia, Cyprus

OTHER DOCTORAL TRAINING

2020 NYU, Empirical Household Finance, with Theresa Kuchler and Johannes Stroebel
2019 CEMFI, Causal Inference in Corporate Finance, with Jose Maria Liberti
2018 EFA Doctoral Workshop on Household Finance, with J. Vavra, T. Kuchler and J. Stroebel
UChicago, Machine Learning and Finance, with Bryan T. Kelly and Dacheng Xiu
ULouvain, Big Data in Finance and Economics, with Giorgio Primiceri and Domenico Giannone

MEDIA MENTIONS

“Una de Cada tres Familias Llegó a la Pandemia con Menos de 2.200 Euros Ahorrados”, Spanish media mention with Laura Núñez-Letamendia. *EL PAÍS*, 2020.
“Mortgage Markets Taken by Storm”, with Pedro Gete and Susan M. Wachter. *IE Insights*, 2020.
“Are Older Households Turning into the Landlords of the Youth?”, with Pedro Gete. *ING Think Forward Initiative*, 2020.
“When Homeownership and Housing Prices are No Longer in Sync”, with Pedro Gete. *ING Think Forward Initiative*, 2019.

PROGRAMMING AND SOFTWARE

R, Stata, Matlab, SAS, EViews, SPSS, Fortran, C, C++

LANGUAGES

English (fluent), Spanish (advanced), Greek (native)